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Bobby Jain

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Describe various stages of budget in the Parliament? (200 W)

Ans:

Budget is actually presented in Parliament as "Annual financial statement" as per article 112 of the constitution.

The various stages of budget in the parliament are as follows:

1) Introduction:

Budget is presented in lok sabha on first working day of february by finance minister of India, on the name of president

Budget contains

Estimates for Upcoming year

Revised estimates of current year

Deficits (if any)

After introduction, session is adjourned for



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a week

2) General debate:

Normally it takes 3-4 days
no cut-motions can be brought in this
stage. This stage ends with finance
minister's answers and address to the
parliament.

Session is adjourned for 3-4 weeks after
this stage.

3) Debate on grants for demands:

This ~~stage~~ continues for about
26 days, all 109 demands, including
6 defense demands are to be debated
and thus grants should be passed by
parliament.

If grants are issued without debate
than these are considered as Gulietins.

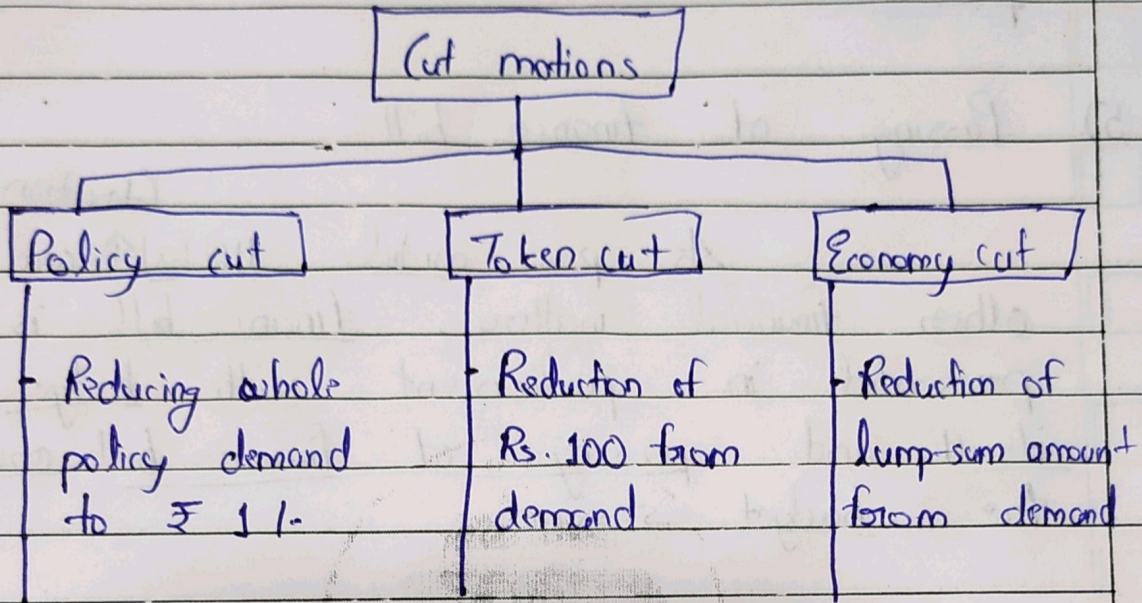
Following cut motions can be brought in

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this stage :-



If any cut-motion is passed, then Prime minister should re-sign. Vote of account is also passed in this stage, demanding expenditure for 2 months. Certain grants like supplementary grants on existing items, additional grants on new items and exceptional grants are passed during this stage.

4) Passing of Appropriation bill :-

As per article 114, appropriation bill is passed in this stage indicating



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the outflow of finances for the grants passed.

5) Passing of finance bill:

As per article 110(a)^(taxation) and other financial matters, finance bill is presented in parliament with budget itself and passing of finance bill concludes the budget session.

Thus, like any other parliamentary democracy, Indian financial statement is constitutionally presented and thoroughly debated before getting passed in the parliament.

Excellent!